

CLESSIDRA: IN EXCLUSIVE NEGOTIATIONS WITH ITALMOBILIARE

Milan, April 26, 2016 – The controlling shareholder of Clessidra Sgr Spa declared that, among the various proposals received today, the binding offer submitted by Italmobiliare Spa is the preferred one. Accordingly, the controlling shareholder has decided to enter into exclusive negotiations, such that a final agreement could be reached promptly. The agreement, which relates to the acquisition of 100% of Clessidra's share capital, is subject to the approval of the relevant parties and authorities.

Italmobiliare, the Investment Holding of the Pesenti family, holds and manages a diversified portfolio of investments and equity interests worth more than 2 billion euro and has a strategic vision backed by a financial and industrial history of more than 150 years and has over time generated value with its investments.

Italmobiliare – a company listed on the Italian Stock Exchange - underlines that the investment in Clessidra is part of its portfolio diversification strategy; the acquisition represents a unique opportunity for the development of the private equity business by acquiring the leading Italian player.

Italmobiliare intends to support and grow Clessidra's activities, ensuring autonomy and independence and strengthen its management structure.

“In pursuing this new initiative, Italmobiliare will boost Clessidra's ability to create value by contributing its own industrial management vision and its ability to attract resources to develop the “made in Italy” on a global scale” said CEO Carlo Pesenti. “We hope to reach an agreement soon for the acquisition of the company created by the extraordinary vision and expertise of its founder Claudio Sposito.”

ITALMOBILIARE ON INTERNET: http://www.italmobiliare.it
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Italmobiliare

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