CLESSIDRA CAPITAL PARTNERS GREEN HARVEST ACQUIRES A MAJORITY STAKE IN ERREBI TECHNOLOGY, AN ITALIAN EXCELLENCE IN MOLDS FOR THE FOOD INDUSTRY

Milan, 3 August 2026 – **Clessidra Private Equity SGR** ("Clessidra PE") – the Private Equity firm part of **Clessidra Group**, one of the **leading players in the Alternative Investment sector in Italy** – announces the acquisition by the **Clessidra Capital Partners Green Harvest** fund **of a 70% stake in Errebi Technology S.p.A.**, an Italian excellence in the design, production and commercialization of **precision molds and cylinders for the food and pet food industries**. Entrepreneur **Massimiliano Paglione will retain a 30% shareholding**, reinvesting alongside Clessidra to support the company's new phase of development.

Founded in 1976 in **Badia Polesine (Rovigo), Errebi Technology** is internationally recognized for the technical excellence of its molds and cylinders, critical components in forming and cutting processes for the food industry, mainly baked goods, and the pet food sector, as well as for its production approach focused on innovation and engineering quality.

The company, which today generates **revenue of approximately €15 million, more than 75% of which is generated abroad**, is a partner to the **most important international producers in the food sector**, combining well-established manufacturing capabilities with distinctive technical know-how in the design of high-precision custom solutions.

The acquisition of a majority stake in Errebi Technology falls within the **strategy of Clessidra Capital Partners Green Harvest**, the fund dedicated to **Italian SMEs in the agrifood sector**, which aims to support the **development of sustainable and competitive business models along the entire supply chain.**

"With the acquisition of Errebi Technology, we further strengthen Green Harvest's strategy along the entire agrifood value chain, broadening its scope to **include technology players that make a decisive contribution to the sector's production excellence**," commented **Andrea Ottaviano**, CEO of Clessidra Private Equity SGR. "Errebi represents an important piece of this vision: **an Italian engineering excellence** that, with its precision technology, **enables the quality and efficiency** of its clients' production processes worldwide."

"Errebi stands out for its **rare technical know-how** in the precision molds and cylinders sector, built over almost **fifty years of activity** and recognized by leading international food groups," added **Emanuele Cuccio, Managing Director of Clessidra PE**, who led the transaction. "With our investment, we intend to **accelerate Errebi's growth, including through external lines, by strengthening production capacity, expanding its technological offering and further developing its international presence,** building on an already solid and highly specialized industrial model."

"Seeing Errebi become part of the portfolio of an investor like Clessidra is a great satisfaction for me and a recognition of the value built over these years," continued **Massimiliano Paglione**, entrepreneur of Errebi Technology. "I chose to reinvest because I share **the growth vision** and I am confident that this new chapter will **fully enhance the work done so far and the company's growth prospects**."

The Clessidra team, led by Managing Director **Emanuele Cuccio**, included **Veronica Tognoli**, Vice President, and **Niccolò Battisti**, Analyst.

In the transaction, Clessidra was advised by Androschin & Co for business due diligence, Ughi e Nunziante for legal aspects with a team composed of partners Filippo Siano, Amon Airoldi and Gianluigi Pugliese and senior associate Deniz Kivage, Studio MNLex for corporate law matters, CASE CASSIOPEA for debt advisory, KPMG for financial matters, Efeso for operational due diligence, Studio Facchini Rossi Michelutti for tax matters with a team composed of Partner Giancarlo Pecorella, Senior Associate Armando Tardini and Associate Massimiliano De Pasquale, ERM for ESG, and Marsh for insurance advisory.

Massimiliano Paglione was advised by Luca Moscardo e Associati as M&A advisor, Pavia e Ansaldo with a team composed of partner Giuseppe Besozzi, counsel Erica Lepore and trainee Roberta Rotunno, and lawyers Guido Sola and Anselmo Sovieni for legal aspects, Studio Paio e Massarenti Commercialisti e Revisori for tax matters, and Studio Allegro Consulenti del Lavoro e Avvocati for labor law matters.

The transaction was financed by a pool of banks consisting of Banca Ifis S.p.A. (which also acted as Agent Bank), Cassa Centrale Banca – Credito Cooperativo Italiano S.p.A. and Banca Prealpi SanBiagio. The banks were advised on legal aspects by Studio Chiomenti with a team composed of Davide D'Affronto, Cettina Merlino and Francesco Burla.

About Clessidra Private Equity SGR
Clessidra is one of the leading private equity firms in Italy, with more than €3.3 billion of capital commitments raised through its funds. Founded in 2003, Clessidra Private Equity SGR is controlled by Clessidra Holding S.p.A., which is wholly owned by Italmobiliare S.p.A., the listed investment holding company controlled by the Pesenti family. Since its foundation, 31 investments have been completed for a total amount of €2.4 billion; over the same period, 54 add-on acquisitions have been completed for portfolio companies. Clessidra completed the fundraising of its fourth private equity fund in 2023 and is currently in its investment phase.

About Clessidra Group
With a track record spanning over 20 years, Clessidra Group is one of the leading alternative investment operators in Italy, providing SMEs with financial resources, qualified expertise and experience in ESG integration, while also responding to the strong demand for diversified products and services from major domestic and international institutional investors. To date, the Group has invested over €2.4 billion in capital and, separately, deployed more than €1.5 billion in private credit and factoring. Founded in 2003 as an asset management company operating in the Italian private equity industry, Clessidra Group quickly became one of the key players in the Italian market. In 2016, Clessidra Group was acquired by Italmobiliare S.p.A., an investment holding company listed on the Milan Stock Exchange. In 2019, it launched a diversification strategy that gradually expanded the company's activities beyond its traditional private equity focus. Today, Clessidra Group is an independent platform active in alternative investments, asset management and factoring, offering a wide range of products and services for institutional investors and Italian mid-market companies. The Group operates through three companies: Clessidra Private Equity SGR, Clessidra Capital Credit SGR and Clessidra Factoring, specializing respectively in private equity, credit — both distressed and performing — and factoring.

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